

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
James Crowson

CUSTOMER DETAILS

Trading Name	Z D ELLIS LIMITED	Company reg. No.	10582611
Trading As	Palm Cocktail Bar & Eatery	Telephone No.	07824776033
Trading Address	31 Watergate Street	Mobile No.	07760177149
	Chester	Email Address	info@palmchester.com
Postcode	CH1 2LB	Website Address	https://palmchester.com/
Business Activities	Licenced restaurants	Date Established	25/01/2017

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Daniel Ellis	09/06/1980	Russet House, Wrexham Road, Chester, CH4 7QQ	Rental	Rental

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£35,000.00
Term	0+12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Z D Ellis Ltd T/a Palm Cocktail Bar & Eatery is a bar / restaurant based in Chester. The business has recently refurbished the bar and it offers a very colorful vibrant social space.

Z D Ellis Ltd has gained success in hosting hen and stag do events. This summer the business will have a heavy focus on the Euro Football Championship, as this will be a good income earner for the bar.

Company Financials

In it's latest financial year, Z D ELLIS LIMITED has achieved a turnover of £555,895.

Funding Rationale

The finance will be used to aquire large amounts of stcok in time for the Euros football championship. Buying the stock in time is essential for the business and the profit margins. Furthermore, the funds will be in place to hire more part time staff including cheffs and bar staff in time for the games.

The customer has been quoted and wishes to proceed.

Z D Ellis Ltd has an overdraft of £12,000.

ATTACHMENTS

1. latest full filed accounts for Z D Ellis Ltd
2. 6 months business bank statements

DATE:	30/05/2024	PROPOSAL CHECKED BY:	
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